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## Dole Savors Victories In 2 Midwestern States <br>     dact--han: Viete Prosident Gtorge Mr. Buahi, who did roo evero ini-  sid D  minotiyceacer, swept thie Repubbi- kis of Massidhnscetss in a race hat kota and Mminesotis, with Pat Robertson, the former television both states. Mr. Dole wor by comfortable margins in bow states - with Mr:  bebind Mr Roberston and Repree York $\begin{aligned} & \text { In Sount Dakoaz; where Mr } \\ & \text { Dole wonal }\end{aligned}$.  for sicond plaice by Mr: Robertsoin. <br> By Michael Richardson Imemantinal hereld Tribur      bin   <br> $\qquad$ <br> $$
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## Latin Drug Cartel

 Corrupts Vast Area Ltay Denie F16s Accord



## Kiosk

## By Bradley Graham fickers can go and bry what they





Générale Victory Claimed: Is War Over?



4













Students Riot as Chun Bids Farewell
Thousands of sududents charging election fraud baruled with police in Seoul on Wednesday as
President Chum Doo Hwan bade farewell before handing over power to Roh Tae Woo. Earlier staxidents wearing South Korean flase cocuppied the US. cullural contra, but police dislodged them

## Armenian Unrest Continues

By Philip Taubman
New Yaxk Tmes Senure

BEIRUT CAR-BOMB - Lebanese arriy troops Fork on Wednesday to extinguist a frea atter a
bomb destroyed a car in Beirut. One persoo. .was Gilled and four other persons nere injured

## Thai Blockade Halts Refugees

Vietnamese Are Marooned by Smugglers Amid Dispute

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miles ( 400 kilometerr) southo of Banglok
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Trat and brought them to Rang
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 The numbers of Vietrumese "boat pene"

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\section*{Editor's Note <br> 

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ened when Israel's naxional unity is so called inner cabinet ting of common position to preseni to ssractiofficials ssid Mr. Syuint

## ${ }^{\text {By }}$ Edward Cody

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Pretoria Shuts Off Its Critics

Botha Restricts Political Work by Foes of Apartheid By William Claiborne Johianing imirirc


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Anger Over Shootings Overshadows a Meeting On British-Irish Accord

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ARMENIA: Local Party Chief Is Fired Amid Unrest Albanians










Lebanese Militia Is Said to Know Marine's Captors











BOAT: Refugees Avait Help




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ISRAEL:
Arab Is Lynched


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BRUTAL:
Soldiers' View

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U.S. Court

Says Falwell Can't Collect

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## WORLD BRIEFS

French Doctor Suspended in Scandal



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UN Report Urges More Aid for Africa
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 Manila Protesters Condemn Aquino



 Kohl Plans New Aid for Steel Region

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 West Germany Gives Up on Satellite




## DRUGS: Cartel Corrupts Region







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UNVERSTY

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VOTE: Dole Trounces Bush Twice


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TRAVEL UPDATE


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Pretoria Inposes Curbs on Dissent


## Pessimism Grows Over the Prospects for Peace in Nicaragua <br> By Stephen Kinzer

## UEFS ded in Scandal 

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## Peres Discloses He Got <br> Offer on Iraqi Pipeline

By Glean Frankel. Stekisition forsmoly JERUSALEM- - Forciga, Min- hribe a forcigg posiberamentit. court on oin purctas wifs sered a dis- Tuesday to sraunch any politioal for 10 years in relurn for approving an Iraqi pipcline p prioct.
But he spid p did not pass he
offer on to colleagues bocanse he did not tale it serionsty. Mr. Preess speaking through an.

## On Eve of His Visit to Mideast, Shultz's Outlook Is ${ }^{\text {'We'll Try }}$ ' On Eve of His Visit to Mideast, Shultz's Outlook Is ${ }^{\text {'We'll Try }}$ '








## Despite Spread of 2-Job Families,

 Women's Work Is Still Never Done



 1965. This had inched up 1030 prexcent by 1981 .


 atoun cquily - - Yy mife is puting in 3 fud day of work as 1 am



Soviets to Start Removing Missiles From 2 Nations


Halfhearted,
Kissinger Urges INF Ratification

By Helen Dewar












U.S. Senator Arrested And Carried to Debate

We now offer an even wider choice.

## ARRIVALS

## Herald imateribume

More Than Arms Control

\begin{abstract}

omehing modest, but potentially mo-. Significanty, Mr. Shulte did not insist that

| new government in Kabul that wou ude the conltendiding Aighan parties. Mr. Gorbachev did not endorse |
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## Sailing Off, Indignantly


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Carruccin This building needs leadership is procisely what it needs and
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## Attorney General Clouseau


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A special prosculur is interested in Mr Mess''s behavior, and no for fhe firrt Mime.
In the ran-ocira scandal, America's lackadaisical top law enf oremement officer gave
Lheurtenant Colonel Oliver North time to
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## Other Comment

Sir Cap Helped Keep It Special
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INTERNATIONAL HERALD TRIBUNE
JOHN HAY WHITNEY. Chimman 19S8--1922
KATHARINE GRAHAM, WILIAM S. PALEY. ARTHUR OCHS SUI ZBERGER
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OPINION
For Israel, the Hour Is Ripe for Negotiation

Pinstripes,
Primaries And Politics






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A Gesture Can Only Come From Those With Strength

The Next Step Is the Palestinians'

the Palestimans. II they rfiuse to consult with
MIr. Shaula, they will be true to their wort traditioss of never haviigig lost a a chance to miss an
opporunity. The most orgent taskis is to promote the election or agireed nomination of a Pales-
tinan leaderstip withour which there can be
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By Jim Hoagland
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100, 75 AND 50 YEARS AGO

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OPINION

Pinstripes, Primaries and Politics

Scarlett 0'Hara Approach Is a Perfect Target for Dole

## By George F. Will




## While Republicans duck buidget responsihility, ther. Is





The GOP race enters a new phase.


## Arrivistes of Arrears Learn Tricks of Nouveau Poverty <br> By Margo Kaufman

| $\mathbf{V}_{\text {sinks" }}^{\text {ENICE, Celte exclaims when we }}$ meet at a faux-Nantucket seafood house in Sauta Monica Is she comparing herself with illegal aliens or the Rockefecrange and purple quilited sain jacte over a 5400 crushed velver skirt <br> You look like a millioo dollars" point out leaning over the bulchead o the lifeboat-cockizail table. <br> I only made 9800 last month." Bette continues. "I got so depressed I wen |  |
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GENERAL NEWS

## Afghan Rebels Suspect U.S.-Soviet Deal

: By Henry Kamm
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of what they believe to be 2 U.S.



 On Feb. T. Mikhail S. Gorbachev med Zia ul.Haq, bas responded it







DOONESBURY


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e. Vored year after year, in survey after survey the world's best airport. Yet they have embarked on a ten-year master plan. To get even berter.

The first stage is completed: a totally new $C$-pier.
To handle comfortably and smoothly the increasing number of wide-body flightr.

walks. The famous tax-free centre. The newly designed an Gogh Room. And the spacious comfort.

Amsterdam Schiphol is the Gateway to Europe. And no one flies there from more places than KLM. Test us, try us, tly us.


## SCIENCE

## Subtle Clues Can Signal Perilous Aneurysms <br> By Lawrence K. Altman


 bomb in his head
almost $k i l l e d ~ h i m ~$ aimost killed him
For some hime, he sad suffered
from neck pain altributed to a from neck pain atuributed to a
pinched nerve and a viral infection Siached nerveand a viral infection
Senaior iniden a Denocrat and
chairman of the Senate Judiciary Commintee. wore a oock brace in January during hearing on the

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 cosed as a lifto-bhaceatening aneurysm a leaking artery at the base of
his brain
Somep paients do oot survive his
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taitig complications. Senator Bi . tatiog complications. Senatar Bi-
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Peterer Esker. a spokesman for Walter Reed Hospitil) smid Mon was good and that hur hospital ex pects he will be discharged this ing reported from the ancurysm
Ancurysms . Iike bules in ing inner wube. are balloninings an artery wail. Almoss always the develop slowly and painlessly, bu
they can burst mith no warring
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Soses as the Biden case seems to illustrate, aneurysms give
wannings. If doctors can spot ihe clues and act quictly, hay spot can re-
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Left, X-ray view of berry
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in the brain (at topp; right, the
in was inserted through surgery
the arteries that nourish the brain, offen followed in a few hours or hten where the arreries brananh, often followed in a few hours or
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## The widest business seats

 give you the maximum head space.
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#### Abstract

braio. Angiograms are X-rays made after achemical is injocted into the blood hrough a uxbe in a into the blood through a a wibe in lieg vessland sha thraded to the upper part of the body. leg vessel snd threaded to the uppe part of the body. Allbugh doctors bew abo aneurysm to prevent blood from gushingo oun of it ifit does break Years ago. only casily visisble     be put in many more placess Too much manipulation of be clip can cause the anaurysum to braak before cause mhe anpuntrion of the dip cip can it is securad. Many clips are sporing  orants, because if if it iso weak it io is usualy left In the brain If it Hose it it maperaion or slip soon heal   to areas of the brajim Dociors can also wrap muslin polasic or con-     jor suryery. Dr. Ale.andro Berenstein, enroradiologist at New York  lors in the U Uited States 5 esting the procodidre sid doctorp pafonit it by insering a tube hrough the skin by inserting a tube throught the skin into an aricy in the lige The has two deflited balloons hast are  American docolors have essed the Russian lechnique on about 100 Russian lecchiquue on about 100 patiens whose bery anemysis   but he expressed oppumism that it would be used oo more paiiens wiuth bery aneurysms and lead to 


Panel Links Disasters to Sleep Cycles :



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Venom is Potential Stroke Treatment







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Bits of the Moon Found in Antarctica
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## The Complex Role of the Skin

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## Piccadilly, London W1

The 'Taglio Esclusivo' serviçe allows you to have a garment tailored to your style, your tast your size and with the most extraordinary fabric will be delivered pailor made especially for you It will be your pleasure to wear it

On Friday and Saturday of this week a maste tailor from Italy will be present.


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Its hard to devote proper attention to a business report when you're josting with the person This is we do so TWA wa crowded American West.And it shows The TWA Business Lounger is the widest seat across the Atlantic With an extra-wide armrest to dimensions of comfort

Our upholstery has been desimed with your tavouite armchair in mind. You'll find ample legroom between you and the seat in front.

You'll be welcomed aboard with champagne.
If you fly with us frequently, you'll notice how regularly
we vary our menu, to keep your palate pleasantly surprised. Your meals are attractively presented with china, glass and linen.
Another tremendously comforting aspect is TWA's seat (Smoking, Non Smoreserve your
 seat (Smoking, Non Smoking, Aisle, cards, long before your flight date. And you can do this for all your WA flights to the US, in the US, nem from the. In tandem with our priori Ambassador Class Luggage und airport queues. And TWA operates this ervice to over 100 cities all over the States. lo experience the all-round comfort Agent or TWA.

You'll find the experience positively mind-expanding.
TW/ Imbawaddy Claws

KUWAIT
As the overall economic scene improves, the financial institutions are looking forward to increasing stability.
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ATER two of che moss resting years in its history, Khan at any time since is independence in 196 Having survived recession, financial rurbulence, securit threats and the suspension of its national assembly. the Some problems do remain, including the snowball effec of reduced oil prices and the much more intractable Imn. rraq war. Yet the fact that the administration has been resolute in meeting its economic and political challenge has done mur
confidence
Kuwzit's
been reflected in skilled do maincain its oil expors has East, the West and the trest of the Areb world. This approach has won general support for Kuwair's commit ment to its ternitrial integriry and the protection national assets.
One of the reflagging of Kuwaiti oil tankers and gas carriers. Restor ing formal diplomatic relations with Egypt has also made it clear that powerful backers in the Arab wotld are porential ly available if the Gulf conflict should threaten to cmbroil
Kuwait. The emirate can rest secure in the knowledge that iss fricnds in che region and elsewhere are prepared to support her sovereignry in the face of external threats from wharever source.
Meanwhile, since 1986, intermational confidence in Ku wair's financial structure has been increasing. This. in part,
reflects the Central Bank's success in dealing with the problems caused by the collapse of the unofficial Souq 3 Manakh share marker. Observers agree that the recen recovery in economic activiry, albeit on 1 more modes scale than the speculative and expansive car of the late 970s and carly 2080s, is buil

## Loan interest ceiling lowered

Strict concrols and guidelines have helped restore confidence in the stock marker. The Kuwziti dinar bond markee has been surcessfully reacivivted for foreign barrowcrs affer by the Souq al-Manakh crash. A sure sign of economic
recovery, designed to stiffe any lingering doubss dase the Bank's loan incerest ceiling tor 10 in The government program to deyl with non-performing loans nearly choked the financial sistem. It involve rescminal or no interest, with the government compensaxing banks for the resulting loss of profits. Yec it has proved to be the most dynamic aspact of a government economic policy that has given local banks new confidence to pursuc fresh business rather than remain preoccupied with the Bunk is also encourasing commercial banks to rake a more active role in regional finance. Kuwast, wich a wide sange of instruments, has the potenrial woweome a thriving financial center and the stockmarket revival reflects this
trend. rend.
increased state spending on construction Despite che economic recession that has pur an end ro the free-sponding days of the past. the government has still
shown ipelf will shown itsclf) willing to fund a significantr degree of economic activity. Stare spending on construction, a key section, is Interess is currently focused on mailor new proieces induding a universiry cimpus planned to accommodare 20,000 students at Shaddiya, utiliries expansion schemes and new offices for the Amir, Crown Ptince and Council of Minis-
ters. ${ }^{\text {ters. }}$ The pt
The prosent national plan for $1985-90$ aims to maintain gross domestic product growth at 3.9 percent. accelerate expenditure. Particular attention is being paid to the development of human resources, the expansion of the private sector and the development of managtrial exper-
tisc. The plan also envisises establishing a balance between tisc. The plan also envisiges stabishing a mumber of Kuxaitis and exparriates in the country by the year 2000 .
The plan is 1 flexible document andiss original financial assumptions have been modified by che effects of falling oil ptices and the escalation of the Irrn-Irag war. But its al income is not solely dependent on cude oil sales.

The headquarters of Kuwait's newest Kuwart suildings.
but
important though chey ar
By 1985. refincd produ exporst had exceeded crude xports in volume terms. wair's oil production is now cfined in Kuwais while a numbet of hydrocarbon-rcerted industries have bect nd pectochemicals. Last car's \$s billion overhaul and extension of Kuwait's cfineries has given the Ku1 KPC , sufficum Company KPC, suffident cipacity to
dyy OPEC quota
he wellhead to filling starions, KPC is incenr on becoming OPECs first multinational integrated oil company -a stratcegy that underlines KPC's increasing importance as
the -eighth sistr" among the woold's oil majors. Kuwait nowi markers iss ois products throughout Europe under the ncreasingly familiar QS logo.
Oil and derived products are cleatly of the greatest long. cerm importance to Kuwait. But they are by no means then only components in the emitate's essning porencial.
Kuwait's massive oversceas investment porfolio is mared to be worth $\$ 80-90$ billion. The income this gener ates has softened the impact of teduced oil revenues and recession and its skilled management has carned Kuwait onsiderable international respect.
Since last Otrober. when Black Mondyy marked the
start of a bear marker on inreenarional sto:kexctanges the value of Kuwait's holdings have fallen by a mere 10 per-
cent. At the end of last year, Kuwair loverment Office general manager Fouad jaffar commented: "The KIO has lared well sinee the crash and the deline shown in the overvalued and We felt that the stock markers wer came."

A stake in British Petroleum
As world equiry markers were thrown into disarray by sudden downward price spirals, the Al Shall index for the Fercene up on the level of the index at the end of 1986 . ness of the Kuwait Investment Office has come with is sceady acquisition of one-fifth of the equiry in Britist Perroleum. Staking a chaim in the non-communist world's third largest oil company is. for Kuwait, merely the continuation of an established policy that seeks to find
long-eerm investments rather than short-erm gains.
-Anthony Richard


## Integration Strategy in Oil Sector

$\mathrm{A}^{s}$
one of the first
OPEC stares to es OPEC stares to es-
cablish a sophistiated oil sector, Kuwzir has displayed a confident sance in che face of volarile
markets and revenues. markets and revenues. The emirate clearly
knows the long-term value knows the long-term value of its assets. It possesses the world's second largest proven oil reserves, with its
main Burgan field having reserves of more chan 57 billion barrels. In 1983, with production running ar 1.05 million barrels per day (b/d), Kuwair's reserve to
production ratio was estimated ar 174 years, highe than any other OPEC member.
The confidence facto has also been boosted $b$ rapidly. Its strategy of inte gracion and diversificacio began when the Kuwait er up as an umbrellion orga rization for the hydroca bons sector in 1980 .
KPC coordinates che ac-
ivivies of four companies ivicies of four companies - the Kuwair Oil Compa y. which is responsible foit
production; the Kuwait National Petroleum Com pany, which operates the efineries; the Kuwait Oil
Tanker Company; and the Tanker Company; and the Company.
Downstream oil and gas activities are Kuwair's most important industrial sector Apart from refineriss, they tion complex, a salt and chlorine plant and a liquefied petroleum gas plant. Looking toward the lon rerm, despite severely d $\begin{array}{ll}\text { rerm, despite severely de- } & 1983 \text { purchase of Gulf Oil's } \\ \text { pressed world prices, a } & \text { Benelux assecs, followed by }\end{array}$
$\qquad$ (S4.8 billion) program was
undertaken to moderniza the Mina Al Ahmadi, Mina Abdullah and Shuaiba refincries. Now complete, it raises refined products pro700,000 capaciry to some chirds of oxis, ovet two duction. Because the planes are interconnected KPC
able
is able to vary its ourput ac-
cording to A more maxket demand the integration aspect of been the pursuit of 2 broad marketing base and retail
ourlets for Kuwait's oil products. Gaining influence by acquisitions and seas has helped smoorh the path. KPC's $\$ 2.5$ billion purchase of che US Sanca Fe engincer company and its CF. Braung subsidiary fully integrated company chat could handle every as-
pect of the oil business. Since the purchase, in Braun has Kuwair Sanca Fe stancial work on the Mina Abdullah refinery as well as the project management of
2 gas pipeline from Iraq's southern Rumaila oilfields

A matkecing deal with
Hoesch allows the Hoesch allows the west
German company to discribute Kuwait's ammonia production chrough ist own
network covering over councrics.
The possersion of recail outlers serves 2 win purpose, guaranteeing markees value derivacives KPCs

 the Towers, Kurayit's Beach. For a nominil charge, the hore will probusinessmen make their businesown calls.
The well-known SAS hotel has rackled the same problem by opening a City Lounge near the joint bank. ing center. This provides
welcome respise for busiwelcome respite for busi-
nessmen who need a reem porary base Normal buisi
ness and catering services are available. More recently, SAS has incroduced . 2 general lunch-time menu
for guests using the lounge ness. The new SAS Club ness. The new tennis couirts, four squash courts and offers-2 subaqua diving school along widh other wate.
spors facilices on its own spornste beach.
SAS also has some of Kuwait's star rescaurancs, which sere popular wich res-
idents and visiors alike In idents and visitors alike. In
parcicular, iss. Al-Boom -2 parcicular, irs. Al-Boom - 2
specially build dhow ser in specially builk dhow ser in be missed Nor should che Chinese Peacock Room, rared by many as we bent Nearer to the city center which -prides istilf on up-or-che-minute business services, the Meridien, which
has an ideal locaion and an unusual roof-top. swimming pool, and the Sheraton, populiar for official functions and conftriences. In che middle range of the
marker is the Spanish-managed Plaza in che Ai-Murh anna shopping centret, 2 ho tel noned for its Moroccin

- Michael Hanson


## AI Mulla Celebrates Golden Jubilee

卫ODAY tbe Al formed in 1947, became the
Mulla group repre-
distributor for Chrysle sents over 150 in remational companies, employs around 3,000 people and has reached an annua Yet tbe company, which tbis year celebrates its Golden Jubilec, began in a small enough way. Al Mulla ment inllah Salech ship with Saleh Jomal and established an clectrical and domestic appliances shop in the local souk Then Bader AI Mulla \& Brochers
formed in 1947 , became the
distriburor for Chryslet cars. This steadily became a core business as A1 Mulla entered Kuwait's boom years and emerged a divessi-
fied group with interess in the grade, wervice and engineering sectors. Malla Abdullah Al Mulla, who was elecred chairman in 1969, master.
minded che straregy of diminded che straxegy of di.
verificaion. He explains: versiticaon He cxplains: single source for more than As a mulo bisciness. As a mulo-disciplinary
group of companies, Al envitonmental systems, cleaning and maintenance, seaurity services, engineer-
ing products, compurer ser ing products, compurer ser-
vices, foods and rescurancs ${ }_{25}$ well as is ics traditional rading operations Al Mulla's Project Enginecring Division recently won 2
KD 2.4 million KD 2.4 million ( $\$ 8.7$ mil.
lion) contract to air-condilion) coneract to air-condi-
tion che Kuwair Communications Towet. Mos recencly, the group has opened a new security cen ter for vzulting, salary
packecting and
with Securicor. While diversification has been che key to Al MulLa's succoss, its older csab. lished businesses remain important. The group's
autornotive division has received accolades as most outscanding dealer worldwide from boch Chysler and Missubishi.
After-syles se Afre-syles service is one ing 'points. Al Mulla's 10,000-square-merer Al Rai auto secvice garage, the
largest air-condiooned re-
pair shop io che Middle ${ }^{2}$ cast, can service 175 cars at
ing and as bospicals in Iraq as well as Bagho
 mercial vehicles and spe.
cillist trucks and mainains cialist trucks and maintains
2 1,200-vehicle fleet for rental and leasing. Recent additions to the group bave also numed in srong peformances The
office eqquiment division office equiprnent division
specidizes in moden office rechnology. Al Mulla Cleaning and Mainrenance, Kuwair's leading company in its field, has won con-
crices for municpal clean-
dynamic approach to busi ess management has creara series of auronomous As part of its Golden As part of its Golden Mulla will be recognizing the special conrribution made by 315 of irs lorg cerm employees and also awarding commenoraóve plaques to many of its long. standing associates.

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AND KUWAT asc

TH RSARY



Winfield，an Aging Early Bird， Set on Keeping Nest Feathered

| By Michael Martinez FORT LAUDERDALE－In past spinge he has becen among the later a arivals in camp，never here on the day the regulars were asked to repor，never apparently boin－ ered by the criticism that usually ered by the criticism that ussally Winfied－ncewly married and per－ haps beginning bis final season as a Yankee－was on ime He got wo he clubla <br> Lavderdale Stadium on Tuedyy changed into his uniform and par－ back diam ands back diamonds． liedd，be was getered by a robust ovaion from the speciators who ovaion from the spoctatrors who had gathered to watch the team rua through its daily routine Winfidd was maried last Turs－ day in New Orieans 10 Tonya －tw days in the Cayman Ishncs． and here wash no place elseymon he said．Ihis is the eariest Ive ever been early，if that maikes any ever been eariy，if that maices any sense．I wanted to get down here and get going： <br> Players aie not required to be in camp unil Tuesday，allhough all 26 teams begin workouts sooner than that．Winfield－usuilly be－ cause of prior commitments－has typically amived somewhere be－ tween the date his teammates check |
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## There could have becea a number Of Feroridd Winfed who is besinning his    <br>   <br> Then there is the 10 －year con－ tract Winfield sigeed in 1980 hisat will pay him The $1,858.652$ thiss ceson．  they exercisise che option and pay him in 1989 hhis salary would be 俍 the same as enifs seasson），they muss also pay him for the final year．an estimated S1．961，200． of hat would make thetal value of his coniract 188.379 .917 Considering the years of bicker．－ ing he has endrued wirb hhe team＇s owner，Goorge Steribhrinner．Win－



Johnson Wins Owens Award

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Conner Targets Sept． 5 for Cup Start


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Big East，Cracking Down on Fights， Mandates One－Game Suspensions


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## SCOREBOARD

Basketball


U．S．College Resilts


# SPORTS/ 1988 WINTER ORYMPICS 

## Finland's Nykanen Strikes Double Gold <br> Schneider Wins

Women's Giant Slalom Event

Witt vs. Thomas: Duel of the Ice Queens
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Deti Thomas during pracice mith her coach, Alex McGowni.



10 Fights spensions

Come True
5 Sine In Ski Jump Victory

Wrashongon Part Service



 often ryoubled mavat Nykanen, an




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 Ormality as he demolished what
 Majaga Debelak of Yngoslavia
finished with 20.7
points




## 



## Harsh Words Over Hockey Schedule



Oefficials widh the Incernaional
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the Calgary Oympic Oroanima
Comituee called a news conier ence on Tuesday to explain the dis
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president of a Canadian television
Based. on the incorrel modal-
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bappent a reporer akked the coitr
mittee. mittee " "cannot believe an organi
zation the size of the 10 conld le
amistake like that go unnouiced ior so long!"
"That's a good question," said Waller Troger. director of sppor for
the $10 \mathrm{C} . \mathrm{F}$ can't answer
it. The officials ssaid ine se seeds of
Trmoil were planned several weeks

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## Sweden Defeats Czechoslovakia


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# BETWEEN NAPOLEONS STRATEGY FORCONQUEST AND OURS, THE DIFFERENCE ISONE FOOT. 

In the last year or so, Emhart has gon into a whole new line of business: Information and Electronic Systems. We've already bought two com-puter-based companies.

Now admittedly, adding this
third leg to Emhart's two existing bus nesses may not strike everybody as Napoleonic, but it is a hefty foot forward.

And it's a far cry from the kind of industrial and consumer products we've manufactured before now.

And anybody who still thinks of Emhart as a reliable but unexciting old manufacturing campaigner, has mother think coming

HIGH TECH
AND HIGHER EARNINGS
The reason we decided to go beyond our traditional businesses was a case of corporate yearning.

We were doing nearly $\$ 2$ billion a year in ales, but not growing as quickly, or profitably, as we wanted to.

So we resolved to add high technology to Emhart's strategy for conquest-for reasons that should be obvious to anyone who's watched the phenomenal growth of high-tech companies.

It began last year. We acquired Planning Research Corporation, a company that furnishes computeroriented services to business and government customers. And then earlier this year, we went on to acquire yet another computer-oriented company, Advanced Tectnology, Inc.

Between them, these two Emhar acquisitions will account for roughly

$\$ 700$ million in reve-nues-from such rel nues-from such rell able customers as Social Security
Administration and the Kennedy Space Center.

THE FIRST TWO LEG Now, we should quickly add that we have every intention of continuin

Which involve the manufacture of 1 . lots of industrial products, like commercial fasteners and adhesives and 2. consumer products, the best known being our True Temper line of lawn, garden tools, and golf shafts.

We've sold 17 companies that didn't fit our plans any more. But the
others have always produced good, steady earnings for us

We're glad to have them in the Emhart family. They've supported us for a good many years, after all.

EMHART INTRODUCES EMHART
If you want a visible indication of the kind of changes going on around Emhart, take a look at the bottom of this page.

You'll see our new logo, or corporate signature

What we hope this signature conveys is some of the exuberant ne spirit that animates Emhart-and that convinced us to add that third leg to our company.

The way we look tht, two legs are fine if all you want to do is stand where you are. At Emhart, standing around is not in the plan

## EMHART

A Great Nudge Forward"
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## INTERNATIONAL STOCK MARKETS

Tokyo Stocks Nearly Back To Levels Before Collapse byanna esaki

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ARKET FOCUS has switched from lighly capiailized
 Saloshi Sum
day the reumith eovernor of the Bank of Japan, ssid Wednes-
 Shigenn Uemura, senior managing drector of DDiwa Seccuities

 enping stocks rclived to consumer demana such as departmen Storese and supermarket chains. Analyst forecasi 2 4.5 percen percent last yar. The increase may further promote spendiog

 profit-akikig. They s.id it might have beea betur if the markel had made steady geins, pausing on the way up.
However. most
brokers agreed ithe matrec tappers safe in in shorn tery, baring a phunge on Wall Surect.




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## Greenspan Says White House Pressured Fed

| Compiled in Our Sulff Fnum Duppursics man of the Federal Reserve Board. Alan Greenspan, said Wednesday that he had objected quite strong- ly" to political pressure from the Reagan administration. He warned that further pressure on the cealral bank could be counterproductive. <br> Mr. Greeaspan's comments on pressure from the White House came during the second day of his congressional testimony on the Feds outlook and monetary tar- gets for 1988 . He said his protesi was prompted by a letter writen in January by Micbael D. Darby, as- sistant Treasury secretary for economic policy. <br> The Fed chairman was quesdoned ahout the letter by Senator Willian Proxmire. Democrat of Wisconsin, who said it was one of a series of attempts by the White House to pressure the Fed to lower interest rates as a way of spuring economic growh during a presidential election year. <br> 10 testimooy Tuesday. Mr. Greenspan rejected a criticism from Beryl W. Sprinkel, President Ronald Reagan's chie[ economist. following a tight monelary policy. <br> On Wednesday in response. Mr. Sprinkee sought to defuse tbe dis- pute, saying be did not have major differences with the Federal Re serve over its policies. wWe have no differ Wprinkel said in differences," Mr. tions from House Budget Committee members. "We're very pleased with what's been happening with monetary policy of late." <br> of Mre Proxnare, who is chairm3n cold Mr. Greenspan: "ll think it is hoth deplorable and counterpro- ductive for the Reagan administrayion to pressure you as much as they have in recent months." | Mr. Greenspan said that white <br> disagreements over policy wert acthe manner in which the administravion's criucism could be perceived by financial markes. <br> -When 1 heard about Dr. Dar- <br> by's letier lobjected quite strong. ly. Mr. Greenspan said. "As best <br> as I could determine he was not <br> ware of the implications": Mr. Greenspan said his concern <br> was that the letter was sent in the weeks before a key meeting where op Fed officials were going to set <br> monetary targets for the next year. Mr. Greenspan did not say with <br> whom he raised his objections, al- <br> though it bas been reported that 3d was instrumental in toning <br> economic report of the president <br> before it was released last week. <br> The Fed chairman said that be <br> expected to have policy disputes <br> next administration, but be added: <br> "The only thing 1 hope that does <br> not happen is that the concern over <br> nary that we end up taking actions" <br> in the opposite direction to prove <br> In the presidentep rendent. <br> gress, Mr. Sprinkel suggested that <br> tight Fed policies were parly to <br> blame for the collapse of the stock market on Oct 19. <br> Bat Mr. Greeospan rejected the <br> charge Wednesday, saying the Fed could have dooe litule to prevent <br> the crash. <br> He said that even if long-term the rates had not surged prior <br> have fallen at some point because <br> equities were overpriced. Mr. <br> Greenspan said; "I find it difficult toperceive how actions by the Fed- <br> eral Reserve were a material factor <br> in the market." |
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## A Tiny Explosion in New Zealand's Economics Laboratory

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\section*{| $\overline{\text { New Issue }}$ February 25, 19BB |
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## A Born-Again Liberal





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